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Give Us A Call

For information about services, rates and for member service, you can call us Monday through Friday from 8:00 a.m. to 4:30 p.m. Central Time.

On the third Wednesday of each month, Four Points opens for business at 10:00 a.m.

FOUR POINTS CREDIT UNION
P O Box 541030
Omaha, NE 68154-9030

Omaha: (402) 431-5180
Toll-Free: (800) 323-2786
24-Hr. Loanline: (866) 662-0237
Fax: (402) 431-5179
E-mail: contact@fourpointscfu.org
Web: www.fourpointscfu.org

Long Distance Financing Made Quick & Easy

We talk often about serving the financing needs of a nationwide membership with convenience and ease. Perhaps a sampling of some recent loans helps make the point: Flemington, New Jersey; Mena, Arkansas; Fresno, California; Haverhill, New Hampshire; Deer Lodge, Montana; Mobridge, South Dakota; Bristol, Vermont; Idaho Falls, Idaho; Riverdale, Utah; Canton, New York; Sedalia, Missouri; Texarkana, Texas; Gilbert, Arizona. This is just a sample and the list of far-reaching locations could go on, but you see the pattern. When it comes to working with Four Points, distance simply doesn't matter.



Our credit union is entirely geared to serving members at distant locations. It's just what we do. And, every one one of these members had the same experience in financing vehicle purchases. It was quick, easy and each had loan funds the same day they applied for the loan.

Most of our consumer loan applications are made from our website, some through our 24-hour loan by phone service, and some by fax.

**See the rate page for
new lower loan rates**

Our practice is to advance money directly to our members who, in turn, write a personal check for their purpose. We follow up by mail for original documents and vehicle titles.

Can it really be that simple? In a word, yes. If you have thought about using Four Points loan services but wonder about the distance, don't give it another thought.

Border to Border



& Coast to Coast

Distant from us? Don't give it a thought. We serve members throughout the nation and all we do is directed toward making service quick and convenient... no matter where you live.

Hotel Card Hacking

It's always a good idea to get in the habit of going online frequently to review activity on your credit card accounts. You want to be sure transactions are accurate and watch for any fraudulent activity. This may be especially true if you have been traveling and staying in hotel chains.

A recent study by a national data security firm found that computer hacking of credit card information is most pronounced in the hotel industry. The study found that 38% of credit card hacking in 2009 involved hotel chains. That was far more than the 19% in financial services, 14% in retailing and 13% in restaurants.

By and large, the hotel industry seems to have weaker data security systems, making them easier targets for hackers. Also, it often takes these chains longer to discover that they have been hacked and to issue letters to those who may have had their cards compromised.

The burden is on the consumer to stay on top of potential fraud through stolen credit card information. It goes back to checking your account activity on a regular basis, especially if you have been traveling.

Smart Investing with A CD Ladder

With rates so low, savers are looking for every way they can to squeeze out a little more yield from their savings investments. The better rates available on longer-term CDs are enticing, and that's what most institutions are pitching these days as they would like to lock in today's low cost of funds for a longer time.

Investing in CDs with longer maturities can help with current returns but may not look so good when rates start moving up, which they will at some point...one of these days.

The best bet for smart savings in the current rate environment would seem to be a well-structured ladder of CDs. The overall average yield is improved, but you don't end up with all of your eggs in one basket that is several years out.

At the time this newsletter was being put together, these were the higher end of CD rates in the Omaha market (round numbers), not the average, but the best rates that were available:

6 months	0.90%
12 months	1.15%
18 months	1.40%
24 months	1.60%
36 months	1.90%
48 months	2.30%

Obviously, you can do a lot better on longer terms. But with that goes the risk of locking in for so long.

CD market rates tend to be quite localized. Rates may be better or not as good where you live. It takes some shopping around. And don't hesitate to go out of town or to split your savings among several institutions. Your goal is the best rate for the term you want.

It's called "laddering," creating a savings mix at various rungs, perhaps starting with one year and spread over whatever maximum length of term you are comfortable with. This gives you a rolling average rate of return with a portion of your investment maturing every year and ready for re-investment, hopefully at improved rates.

If you really wanted to hedge your investment maturities, you could put smaller dollar amounts in more "buckets." To keep the math simple, say you had \$35,000 to invest. You could put \$5,000 each at 9, 12, 18, 24, 30, 36 and 48 months. When rates begin moving up you have frequent opportunities to improve the yield on your investment increments. The down side of having so many rungs on your ladder is that you have more to keep track of and more re-investment activity. But if your goal is hedging against a rising market, it may be well worth the effort.

Be sure to check out the Certificate rates available from Four Points. They can change every week and the full schedule is a bit long to publish in the newsletter. You can find current rates on our website at www.fourpointsfcu.org. Click the tab for savings.



Tabnapping: The Newest Bank Account Scam

Some enterprising, tech-savvy thieves have taken bank account phishing attacks to another level. This one is really sophisticated and has become known as “tabnapping.” It refers to the “kidnapping” of Internet browser tabs. It has popped up just recently.

To date, phishing scams have tried to trick people into going to fraudulent websites where scammers steal home banking information such as usernames and passwords. The new twist is altogether different.

Tabnapping takes advantage of Internet users who open multiple browser tabs at the same time. Sophisticated scammers can spy on your browser history to see what sites to you go to frequently and which sites to make fake pages. Yes, it means that scammers have systems to selectively pick up the activities of individuals. The report we saw didn’t say exactly how scammers do this, but it most likely involves malicious software that lets them in and out before virus protection systems can detect it. Once obtained, they can detect when a person has an inactive browser tab open.

Here in simple terms is how it works: Scam victims log into their home banking account and then decide to open another tab to go to a different website. Their home banking tab is left open.

When they return they see what looks like their home banking page but it asks for another login. Victims



assume their sessions timed out. They enter their log-in and return to their home banking site (which was still open). Meanwhile, the crook has their user name and password to use later.

All of the major browsers on Windows and Mac OS X are vulnerable to the attack. Because people keep multiple tabs open (often for long periods) and because they trust that the contents and label of the tab are accurate, tabnapping could become the next big thing in identity theft.

Here are a few basic tips to avoid this scam: Check the URL in the browser address to be sure it is the address for your bank. Be sure the address starts with “https,” even if you don’t have other tabs open. Don’t open other tabs and leave your home banking site once you have logged in. And if there is any doubt, close your browser, reopen and log into your account again.

Supervisory Committee: Playing a Vital Role



Steve Joerg



Laurie Krone



Dave Pugh

Credit unions have a unique group of volunteer officials who, while working mostly behind the scenes, play a vital role in the credit union. It’s called the Supervisory Committee.

This committee is responsible for seeing that the credit union has an annual audit, there is follow up on the audit, and that all member accounts are verified annually.

It also makes sure that the credit union has the necessary

procedures and internal controls in place to maintain a safe and sound operation. In addition, the committee has a general oversight role by observing the functioning of the Board of Directors and management.

It’s a big job and an important one. Members of the committee are appointed by the Board of Directors and then operate independently of Board and management.

Current members of the Four Points Supervisory Committee are: Steve Joerg, Controller for the Soy Group of Ag Processing Inc (AGP); Laurie Krone, Accounting Manager in the AGP Grain Group; and Dave Pugh, VP Director of the Country Living Loan Program with Farm Credit East.

We thank these officials for their service to the credit union and want our members to be aware of the vital role they serve on behalf of all members.

August 2010 Savings Rates

	RATE	APY*
Savings of \$1,000 or more & IRAs	1.00%	1.00%
Savings under \$1,000 & Checking	0.50%	0.50%
Youth Savings (Age 18 & younger)	1.00%	1.00%

*Annual Percentage Yield



Dividend Rates on savings are variable and are established on a monthly basis at the sole discretion of the Board of Directors, and are determined in advance of the month for which they will be paid. Interest is calculated on the daily balance and is paid and compounded on the last day of the month.

Rates Shown in the schedule are those in effect as of the month shown in the box. If you are looking at an outdated schedule, please check with the credit union for current rates at (402) 431-5180 or (800) 323-2786.

Excellent Rates on Time Certificates

Visit our website or call for details.

Current Loan Rates and Terms

As of August 1, 2010

Vehicle Year

Vehicle Year	Conventional
2009 - 2011	72 months
2005 - 2008	60 months
2003 - 2004	48 months
2002 & Older Classic	36 months 48 months

Rate Adjustments

- Deduct .25% for financing at or below loan value on used or 80% or less of retail value on new
- Deduct .25% first time borrower

Excellent vehicle warranties, excellent prices...call for a quote.

Conventional Financing Rates (based on 100% financing at conventional terms shown above)

	Variable Rate		Fixed Rates							
	Est Mo PMTPer \$1,000		36 mo. Est Mo PMTPer \$1,000		48 mo. Est Mo PMTPer \$1,000		60 mo. Est Mo PMTPer \$1,000		72 mo. Est Mo PMTPer \$1,000	
2007 - 2011	4.20%	\$15.74*	4.30%	\$29.66	4.40%	\$22.76	4.50%	\$18.64	5.00%	\$16.10
2005 - 2006	4.70%	\$18.37**	4.80%	\$29.80	4.90%	\$22.98	5.40%	\$19.06	(2009 & newer)	
2003 - 2004 & Classic	5.45%	\$23.23***	5.55%	\$30.22	6.05%	\$23.51				
2002 & Older	6.45%	\$30.63****	6.55%	\$30.67						

Based on *72 months, **60 months, ***48 months, ****36 months

Boats, Motor Homes, Trailers & Campers 100% Purchase Price (see schedule below)

	Variable Rate		Fixed Rates							
	Est Mo PMTPer \$1,000		36 mo. Est Mo PMTPer \$1,000		48 mo. Est Mo PMTPer \$1,000		60 mo. Est Mo PMTPer \$1,000		72 mo. Est Mo PMTPer \$1,000	
	4.20%	\$15.74**	4.30%	\$29.66	4.40%	\$22.76	4.50%	\$18.64	5.00%	\$16.10

Credit Union Savings Secured (100% of value)

10 years	2.00%	\$9.20	Certificate-Secured 1% over Certificate Rate
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2nd Mortgage (80% market value less first mortgage) Rates are for 80% financing.

	Variable Rate		Fixed Rates					
	Est Mo PMTPer \$1,000		36 mo. Est Mo PMTPer \$1,000		48 mo. Est Mo PMTPer \$1,000		60 mo. Est Mo PMTPer \$1,000	
Closed-End 15-Year	4.25%	\$7.52^	4.35%	\$29.68	4.45%	\$22.78	4.55%	\$18.67
Line of Credit 5-15 yrs.	4.25%	\$7.52^	Adjustable Mortgages available - call for rates					

^Based on 15-Year Term

1st Mortgage Variable Rate (80% Appraised Value) 30 Years

Variable	4.00%	\$4.77
Fixed Rate	Market Rates - call for quote	

Rental Units (75% Appraised Value) 15 Years

Variable	4.50%	\$7.65
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Personal Loans:

Personal loan maximum amounts and interest rates are determined by individual borrower's financial qualifications. Maximum amounts may be as high as \$10,000. Current variable rates range from 7.50% to 12.00%. Add 0.50% for fixed rates. Maximum loan term is 3 years. Estimated monthly payment for 36 month term at 7.50% APR is \$31.11 per \$1,000 borrowed.

**24-Hour
Loan-By-Phone
Toll-Free
(866) 662-0237**

Boats, Motor Homes, Trailers & Campers

Under \$5,000	72 months
\$5,000-\$9,999	84 months
\$10,000-\$14,999	96 months
\$15,000-\$19,999	108 months
\$20,000-\$24,999	132 months
\$25,000 or more	144 months



Four Points FCU is an equal opportunity lender complying with the Federal Truth in Lending Act. Rates, terms and conditions are subject to change without notice. Variable rates on existing loans subject to change with 30-day notice.