

## Important Disclosure Timeliness of Mortgage Rate Information

In the website posting of interest rates for fixed-rate mortgage loans Four Points Federal Credit Union tries to keep those rates as current as possible, but cannot guarantee that the rates posted are always the most current.

Fixed-rate mortgage loans originated by Four Points Federal Credit Union are sold to the Federal Home Loan Bank (FHLB) of Topeka.

Interest rates quoted by the credit union are established from a rate schedule provided by the FHLB. Rates are determined by market conditions and are subject to change at any time. Rates may change during the course of any business day.

The first daily rate schedule is available from the FHLB the morning of each business day. This initial morning rate is the rate posted on the Four Points website. The credit union may have occasion to extract additional rate schedules during the day. If there is a change in rates the credit union's website posting is updated. However, the credit union may not be aware that a change in rates has taken place during the day.

Interest rates posted on the website should be viewed as "**indicator rates**" as of the date and time shown in the posting. When market conditions and interest rates are fluctuating, a rate quoted at any time may differ five or 10 minutes later.

Rates quoted by the credit union are date and time specific. When a loan application has sufficiently progressed to permit the locking of an interest, the initially quoted rate may no longer be available. The rate available at the time of a rate lock may be higher or lower than the initially quoted rate. The applicant will receive the credit union rate in effect at the time of the lock.