



1

Initial Underwriting Review

The application is submitted to our underwriting team for initial review.

Once the underwriting team has reviewed the application, the borrower will be contacted on how to proceed.

1-3 Business Days

2

Document Request

To get the ball rolling on the loan, we will need some additional documentation from the borrower.

The borrower will be provided with a list of items we need to start the loan process.

1-2 Business Days

3

Document Collection

This will be the longest phase of the mortgage loan process.

Please note: the length of this phase is completely dependent upon how quickly our borrower and third party vendors submit documentation.

Borrower
Documentation requested by lender

Vendors
Appraisal & Title Work

10-20 Business Days

4

Documents Reviewed

We have all items needed from the borrower and our third party vendors!

We will be pulling updated credit before submitting the file for final underwriting review.

1-2 Business Days

8

Closing Documents Signed

We will provide the borrower with closing documents and instructions on how their closing will be handled.

1 Business Day

7

Closing Disclosure Signed

The Closing Disclosure which outlines the final loan costs is signed by all borrowers.

1 Business Day
Required to be signed the day received

6

Closing Timeline Decided

Congratulations! It's time to set up the loan closing. We will be in contact to discuss the closing timeline.

1-3 Business Days
after final underwriting review

5

Final Underwriting Review

Our underwriting team is reviewing all the items submitted for the loan. If additional documents are needed, the borrower will be notified.

1-2 Business Days

9

Loan Funded

The loan is booked to our system after the signed closing documents are received. At this time payoffs are processed, loan proceeds are deposited into the borrower's account or funds are sent to the title company for the transaction.

0-4 Business Days



FOUR POINTS FCU MORTGAGE TIMELINE