



## Truth-in-Savings Disclosure Rate & Fee Schedule

The rates & fees herein are accurate for  
May 2019 and are subject to change at any time.

**To Contact Us:**

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# Truth in Savings Disclosure

## **DEFINITIONS:**

<b>Savings Account:</b>	This account is not a transaction account. Current laws limit transactions for this account. See your Account Disclosures for more information.
<b>Checking Account:</b>	An account designed for transacting normal personal business.
<b>Dividend:</b>	Also known as the interest rate.
<b>Dividend Rate:</b>	The stated dividend rate before calculating the effect of compounding
<b>APY:</b>	The annual percentage yield over one-year based on the dividend rate with compounding interest.
<b>ADB:</b>	The average daily balance

## **RATE INFORMATION:**

<b>Savings Accounts</b>			
		<b>Rate</b>	<b>APY</b>
<b>Regular Share Savings, IRA Savings, Holiday Cash Savings</b>	\$1000 or more	0.30%	0.30%
	Below \$1000	0.20%	0.20%
<b>High Points Savings</b>	\$100,000 or more	1.25%	1.25%
	\$50,000 - \$99,999	0.75%	0.75%
	\$25,000 - \$49,999	0.50%	0.50%
	Below \$25,000	0.10%	0.10%
<b>Youth Savings</b>	\$5 or more	0.30%	0.30%

<b>Checking Accounts</b>			
		<b>Rate</b>	<b>APY</b>
<b>Purchase Rewards Checking</b>	NA	0.00%	0.00%
<b>Interest Rewards Checking</b>	\$25,000 or more*	0.30%	0.30%
	Below \$25,000*	2.00%	2.01%

\*No dividends earned on Interest Rewards Checking if monthly criteria not met. See Membership & Account Agreement and Truth in Savings Disclosures for additional account details.

<b>Regular and IRA Certificates</b>				
<b>Term</b>	<b>\$1,000-\$24,999</b>		<b>\$25,000 or more</b>	
	<b>Rate</b>	<b>APY</b>	<b>Rate</b>	<b>APY</b>
<b>6 months</b>	1.25%	1.25%	1.30%	1.30%
<b>9 months</b>	1.50%	1.51%	1.55%	1.56%
<b>12 months</b>	1.75%	1.76%	1.80%	1.81%
<b>18 months</b>	2.00%	2.01%	2.05%	2.06%
<b>24 months</b>	2.25%	2.27%	2.30%	2.32%
<b>30 months</b>	2.50%	2.52%	2.55%	2.58%
<b>36 months</b>	2.75%	2.78%	2.80%	2.83%
<b>48 months</b>	3.00%	3.04%	3.05%	3.09%

<b>Add-on Certificates</b>		
<b>Term</b>	<b>\$100 or more</b>	
	<b>Rate</b>	<b>APY</b>
<b>6 month Stash Your Cash</b>	1.00%	1.00%
<b>12 month Stash Your Cash</b>	1.25%	1.25%

Penalty for early withdrawal of regular and add-on certificates is 90 days dividends for terms 12 months or less, 180 days dividends for terms greater than 12 months. Fees may reduce yield. After initial account opening of Add-on Certificates, additional deposits of \$10 or more can be made anytime.

The Annual Percentage Yields (APY) quoted are current as of the effective date listed above and are subject to change anytime without notice.

**INTEREST RATE:** The rate of interest paid on savings is determined each month at the sole discretion of the credit union board of directors. The nominal (stated) rate and the corresponding annual percentage yield may change each month. There is no limit on the amount that the interest rate and APY may change in any month.

**MINIMUM BALANCE REQUIREMENT:** Members must maintain a minimum balance in the primary savings account of: \$5. Interest is earned on the full amount of savings in the account.

**COMPOUNDING:** Interest is paid and compounded on the last day of each month for the monthly dividend period. Interest is calculated using the daily balance method. This calculation is made by averaging the ending daily balance of the account by the number of days in the dividend period and applying the nominal rate of interest paid for the period.

**CREDITING:** Accounts begin to accrue interest and receive credit from the day after deposit for both cash and noncash (check) deposits, and receive interest credit through date of withdrawal.

**NATURE OF DIVIDENDS:** Dividend rates are declared during the month prior to the month in which they will be paid. Dividends are paid from current income and available retained earnings of the credit union after required transfers to reserves. The rate and APY are the prospective rates and yields anticipated for the dividend period.

**CLOSED ACCOUNTS:** An account must remain open on the date of dividend payment, which is the last day of each month, in order for interest to be applied. If an account is closed before the date of dividend payment, interest accrued will not be credited.

**TRANSACTION LIMITS:** Telephone requested or automatic transfers from regular share accounts to checking accounts, which do not have a signed transfer voucher from the accountholder, are limited to six (6) such transfers per calendar. There are no other limitations on the number of transactions which may be made on any account.

**ACCOUNT TERMS:**

Account	Savings (all account types)	Checking (all account types)	IRA Savings
<b>Dividends Credited &amp; Compounded</b>	Monthly	Monthly	Monthly
<b>Minimum Balance</b>	\$5.00	None	\$5.00
<b>Minimum Opening Balance</b>	\$5.00	\$50.00	\$5.00
<b>Method of Calculation</b>	Daily Balance	Daily Balance	Daily Balance
<b>Account Limitations</b>	See "Transaction Limits"	See "Transaction Limits"	See "Transaction Limits"

**\*Interest Rewards Checking Dividends**

The Interest Rewards Checking account will earn the stated rates monthly if the following requirements are met; 1) There must be at least one monthly direct deposit via Automated Clearing House (ACH). 2) There must be at least one eligible debit card purchase per month. 3) The account holder must accept and maintain e-statements. If monthly requirements are not met, then account earns no dividend / interest for that month.

**\*\*Purchase Rewards Checking Disclosure**

The Purchase Rewards Checking account may earn cash back for eligible debit card transactions. The cash back earned is reported as dividends. Please see Membership and Account Agreement for additional details about the cash back benefit on this account.

## **FEE SCHEDULE**

<b>Fee</b>	<b>Description</b>	<b>Amount</b>
Account Research Fee	Fee for account research per hour.	\$25.00
Account Statement or History Printing Fee	Fee per statement or history printout (by branch personnel).	\$2.00
ACH or Check Stop Payment	Fee to stop payment on an ACH, check or series of checks.	\$25.00
Bad Address / Returned Mail Fee	Fee per piece of mail returned to Credit Union due to an invalid address.	\$2.00
Dormant Account Fee	Fee per month when a savings account is dormant for >24 months (no activity other than dividend payments or fees, no active loan or Time Certificate, balance under \$100). Does not apply to youth savings or IRAs.	\$5.00
Excessive Transfer Fee (Reg. D)	Fee per transfer or withdrawal when a savings account exceeds six (6) allowed transactions for month.	\$5.00
Expedited Debit Card	Fee per expedited card order. Does not apply to card orders for normal delivery schedules.	\$50.00
Foreign ATM Withdrawal	No fee from Four Points for using an ATM out of our network(s). A separate fee may be assessed by the ATM owner.	No charge
Garnishment or Levy Processing Fee	Fee to process a garnishment or levy.	\$30.00
International Wire Transfer (In or Out)	We do not process international wire transfer requests.	Not available
Loan Extension, Skip Pay, or Re-amortization	Fee per loan applies to requests that change the loan terms.	\$30.00
Non-Sufficient Funds (NSF)*	Fee per item applies when an account does not have sufficient funds to pay an authorized transaction.	\$25.00
Notary Service	Notary Service.	No charge
Official Checks	Official Four Points Checks.	No charge
Replacement Debit/ATM Card	Fee to replace a lost card. Does not apply to automatic reissues.	\$10.00
Returned ACH	Fee when an ACH transaction originated by Four Points is returned due to insufficient funds at another financial.	\$25.00
Returned Check	Fee when a check deposited at Four Points is returned by another Financial Institution due to insufficient funds for payment.	\$25.00
Verification of Deposit	Verification of Deposit.	No charge
Wire Transfer In	Wiring funds from another Financial Institution to Four Points FCU.	No charge
Wire Transfer Out	Wiring funds from Four Points FCU to another Financial Institution.	\$20.00

\* The credit union may, at its discretion, pay, hold, deny, or return a transaction.

\*\*For questions or additional information about account terms and fees, contact Four Points at 1-800-323-2786 or refer to the **Membership & Account Agreement**.